

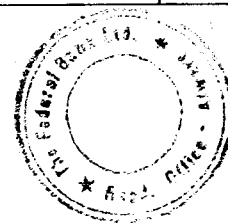
EXTRACTS OF THE MINUTES OF THE MEETING OF THE CREDIT INVESTMENT AND RAISING CAPITAL COMMITTEE ("CIRCC") OF THE FEDERAL BANK LIMITED ("COMPANY") HELD ON June 19, 2019
1. Approval of the identified investors for issue of Debentures pursuant to the electronic bidding process

The Chairman informed the Credit Investment and Raising Capital Committee of the Board that the information memorandum had been uploaded on the electronic bidding platform of the NSE Limited and certain investors were identified in furtherance of the same. The investors for the issuance of Debentures were identified and the Credit Investment and Raising Capital Committee of the Board, passed the following resolution:

"RESOLVED THAT the approval be and is hereby accorded to the Bank to issue of 1000 (One Thousand) unsecured, listed, redeemable Basel III Compliant Tier II bonds having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) each, with an option to retain oversubscription upto 2,000 unsecured, listed, redeemable Basel III Compliant Tier II bonds having a face value of INR 10,00,000 (Indian Rupees Ten Lakhs) each aggregating to INR 300,00,00,000 (Indian Rupees Three Hundred Crores) ("Debentures"), to the following identified investors ("Identified Investors") in accordance with information memorandum dated 17th June 19, ("Information Memorandum") and subsequent to completion of bidding pursuant to the electronic bidding process of Securities Exchange Board of India ("SEBI") under the SEBI circular on "Electronic book mechanism for issuance of securities on private placement basis dated August 16, 2018, as amended, through NSE Limited ("NSE"):

List of Identified Investors

Series 1	1	Darashaw & Company Private Limited	250	25.00
Series 1	2	Trust Investment Advisors Private Limited	526	52.60
Series 1	3	Pico Capital Private Limited	50	5.00
Series 1	4	SYNDICATE BANK	500	50.00
Series 1	5	ANDHRA BANK	100	10.00
Series 1	6	Aditya Birla Finance Limited	1000	100.00
Series 1	7	ALLAHABAD BANK	250	25.00
Series 1	8	THE SARASWAT CO-OP BANK LTD	150	15.00



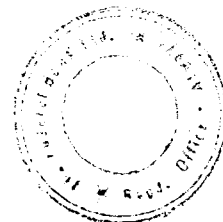
Series 1	9	ABT LIMITED EMPLOYEES PROVIDENT FUND	15	1.50
Series 1	10	SREE CHARAN SOUHARDA COOPERATIVE BANK LTD	10	1.00
Series 1	11	DHANLAXMI BANK LIMITED	49	4.90
Series 1	12	BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED	100	10.00
Series 1		Total	3000	300.00

2. Approval for authorisation of power

The Chairman informed the Credit Investment and Raising Capital Committee of the Board that in connection with the issue of Debentures, certain powers and duties are to be obligated. In this context, the Credit Investment and Raising Capital Committee of the Board passed the following resolution:

RESOLVED THAT any of Mr. SHYAM SRINIVASAN, MD & CEO, Mr. ASHUTOSH KHAJURIA, ED & CFO, Mr. BABY K P, SVP & Head Treasury and Company Secretary & Chief Compliance Officer, Mr. GIRISH KUMAR GANAPATHY be and are hereby severally authorized to:


1. take such steps and to do all such acts deed, matters and things and execute all such deeds, documents, instruments and writings and accept any alterations or modifications as it may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in regard to issue and allotment of the Debentures and appointment of the arrangers, if any (and otherwise in relation to the issue of the Debentures from time to time) actions or give such directions as may be necessary or desirable, as it may deem fit;
2. issue to the Identified Investors, the private placement offer cum application letter ("PPOAL") in Form PAS-4 under the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended;
3. file with the Registrar of Companies, the Form PAS-3 and take on take on record the name of the Identified Investors and issue the application form to such Identified Investors under the PPOAL; and
4. sign all forms, agreements. other deeds, assignments, documents, undertakings, declaration, letters, and make all filings with Registrar of Companies, the SEBI, NSE Limited including any other regulatory or governmental authority necessary under applicable Indian laws, and such other papers as may be necessary, desirable and expedient in connection with the aforesaid resolution.



RESOLVED FURTHER THAT any of Mr. SHYAM SRINIVASAN, MD & CEO, Mr. ASHUTOSH KHAJURIA, ED & CFO, Mr. BABY K P, SVP & Head Treasury, Company Secretary & Chief Compliance Officer, Mr. GIRISH KUMAR GANAPATHY be and are hereby severally authorized to certify the true copy of the aforesaid resolution and forward the same to the NSE and/or other authorities concerned for their record and necessary action.”

CERTIFIED TRUE COPY

For THE FEDERAL BANK LIMITED



GIRISH KUMAR GANAPATHY
Company Secretary & Chief Compliance Officer
Date: 19.06.2019

Place: Mumbai

